

INSILCO LIMITED
(A Member of Evonik Degussa Group)
Regd. Office - A - 5, UPSIDC Industrial Estate, Bhartiagram, Gajraula,
Distt. Jyotiba Phule Nagar, Uttar Pradesh - 244223

Statement of Audited Financial Results for the Period ended 31st March 2012

PART I		(Rs. in Millions)				
S.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Previous Year Ended
No.	(Refer Notes Below)	31/03/2012 (Derived)	31/12/2011 (Unaudited)	31/03/2011 (Derived)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from operations					
	(a) Net Sales (net of excise)	194.2	175.1	161.8	697.0	644.6
	(b) Other Operating Income	1.2	0.4	0.1	1.6	18.0
	Total income from operations (net)	195.4	175.5	161.9	698.6	662.6
2	Expenses					
	a) Cost of materials consumed	95.3	61.8	67.9	297.7	247.9
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock -in - trade	(34.9)	18.2	(12.9)	(46.0)	0.3
	d) Employee benefits expenses	16.0	17.3	14.9	67.1	59.4
	e) Depreciation and amortisation expenses	7.5	8.1	6.2	28.5	32.3
	f) Power & Fuel	71.3	47.8	49.9	221.6	188.8
	g) Other Expenses	34.2	26.4	24.7	111.6	97.3
	Total Expenses	189.4	179.6	150.7	680.5	626.0
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	6.0	(4.1)	11.2	18.1	36.6
4	Other Income	3.8	7.5	8.2	27.2	19.9
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	9.8	3.4	19.4	45.3	56.5
6	Finance costs	0.1	0.3	0.1	0.5	0.2
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	9.7	3.1	19.3	44.8	56.3
8	Exceptional Items - Expenses/ (Income) (Refer note-3)	-	(6.7)	-	(6.7)	2.0
9	Profit/ (Loss) from ordinary activities before tax	9.7	9.8	19.3	51.5	54.3
10	Tax Expense/(Credit)	(1.6)	2.9	(6.4)	4.9	7.4
11	Net Profit/(Loss) from ordinary activities after tax	11.3	6.9	25.7	46.6	46.9
12	Extra ordinary items (Net of tax expenses)	-	-	-	-	-
13	Net profit/(Loss) for the period	11.3	6.9	25.7	46.6	46.9
14	Paid up Equity Share Capital [Face value of Rs. 10/- each]	627.2	627.2	627.2	627.2	627.2
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	379.8	333.3
16.i	Earning/(Loss) Per Share (EPS) (Before extraordinary items) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	0.18	0.11	0.41	0.74	0.75
	(b) Diluted	0.18	0.11	0.41	0.74	0.75
16.ii	Earning/(Loss) Per Share (EPS) (After extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.18	0.11	0.41	0.74	0.75
	(b) Diluted	0.18	0.11	0.41	0.74	0.75

Pankaj Kumar



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PART II Information for the quarter and year ended 31/03/2012						
S. No.	Particulars	3 months ended 31/03/2012	Previous 3 months ended 31/12/2011	Corresponding 3 months ended in the previous year 31/03/2011	Year Ended 31.03.2012	Previous Year Ended 31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	16,861,685	16,861,685	16,861,685	16,861,685	16,861,685
	- Percentage of shareholding (%)	26.89	26.89	26.89	26.89	26.89
2	Promoters and Promoter Group - Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	45,853,315	45,853,315	45,853,315	45,853,315	45,853,315
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.11	73.11	73.11	73.11	73.11

S. No.	Particulars	3 months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	42
	Disposed of during the quarter	42
	Remaining unresolved at the end of the quarter	Nil

Notes:

- As the Company's business activity falls within single primary business segment, viz. " Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 " Segment Reporting notified under section 211(3C) of the Companies Act, 1956 are not applicable.
- The previous quarters/year's figures have been regrouped to conform to the revised Schedule VI of the Companies Act, 1956.
- Some assets were shifted from Company's erstwhile plant in Patalganga to Gajraula Plant at the time of closure of Patalganga Plant in the financial year ended March 2009. At that time it was not evident whether all of these assets would be successfully used in the expansion project. Accordingly, these assets had been tested for impairment and an impairment provision of Rs. 9.3 Million was recorded in the financial year ended March 31, 2010. In the current year, a significant part of such impaired assets have been utilized in the expansion project. The impairment provision related to these amounting to Rs. 4.7 million has accordingly been reversed and disclosed as an exceptional item in these financial results.
 - An impairment provision of Rs. 2.0 Million was recorded in the financial year ended March 31, 2011 on assets held for sale representing idle plant & machinery. The Company has in current year, awarded tender for sale of these assets and has reversed impairment provision of Rs. 2.0 Million as the expected realizable value is higher than written down value of the asset. This reversal of provision has been disclosed as a part of exceptional items in these financial results.
- Interest earned on investible funds has been shown with "Other income" at serial no. 4.
- Year to date tax expenses for the current period include excess provision of income tax written back of Rs. 4.6 million pertaining to prior years.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on May 03, 2012. There are no qualifications in the Auditor's Report for the year ended March 31,2012.
- The figures of last quarter (i.e. three months ended 31.03.2012) and corresponding last quarter (i.e. three months ended 31.03.2011) are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.
- Share Transfer Agent - M/s. MCS Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020.
- Statement of Assets and Liabilities (Audited) as on 31.03.2012 and 31.03.2011

Pankaj Chandel



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SI. NO.	Particulars	(Rs. in Millions)	
		Year Ended	
		31st March 2012	31st March 2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	627.2	627.2
	(b) Reserves and Surplus	379.8	333.3
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,007.0	960.5
2	Share Application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	28.5	26.3
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	3.2	2.4
	Sub-total - Non-current liabilities	31.7	28.7
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	27.3	28.5
	(c) Other current liabilities	29.6	34.4
	(d) Short-term provisions	22.3	30.7
	Sub-total - Current liabilities	79.2	93.6
	TOTAL - EQUITY AND LIABILITIES	1,117.9	1,082.8
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	333.0	293.3
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	26.2	32.4
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	359.2	325.7
2	Current assets		
	(a) Current investments	315.3	169.3
	(b) Inventories	131.5	106.3
	(c) Trade receivables	156.3	125.0
	(d) Cash and cash equivalents	95.2	290.9
	(e) Short-term loans and advances	51.6	52.1
	(f) Other current assets	8.8	13.5
	Sub-total - Non-current assets	758.7	757.1
	TOTAL - ASSETS	1,117.9	1,082.8

For & on behalf of the Board



Pankaj Khandelwal

Pankaj Khandelwal
Managing Director

Place : New Delhi
Dated : May 03, 2012

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